GALA SPRINGS LLP.
BALANCE SHEET

Particulars	Sch. No.	As At March 2024	As At March 2023
I. CONTRIBUTION AND LIABILITIES			
Partner's Fund			
- Partners Contribution	1	59,304	26,09,073
Sub-Total		**59,304**	**26,09,073**
Current Liabilities and Provisions			
- Current Liabilities	2	3,19,470	35,321
- Other Liabilities	3	0	0
Sub-Total		**3,19,470**	**35,321**
Total		**3,78,774**	**26,44,394**
II. ASSETS			
Investments	4	0	22,45,113
Current Assets			
- Cash and Cash Equivalents	5	2,35,833	2,56,340
- Other Current Assets	6	1,42,941	1,42,941
Sub-Total		**3,78,774**	**3,99,281**
Total		**3,78,774**	**26,44,394**

This is the Balance Sheet referred to our report of even date.

For **Gala Springs LLP**

Smeet Gala
Designated Partner
DPIN : 07226753
Thane, 12-Jun-2024

GALA SPRINGS LLP.
STATEMENT OF PROFIT AND LOSS ACCOUNT

Particulars	Sch. No.	For the year ended March 31, 2024	For the year ended March 31, 2023
INCOME			
- Operating Income		-	
- Other Income	7	14,31,937	-
Total Income		14,31,937	-
EXPENDITURE			
- Other Expenses	8	40,139	927
Total Expenses		40,139	927
Profit before Designated Partner's Remuneration		13,91,798	(927)
Add : Exceptional items		39,41,566	-
Profit before Designated Partner's Remuneration		(25,49,768)	(927)
Less : Designated Partner's Remuneration			
Profit after remuneration before tax		(25,49,768)	(927)
Less: Provision for Current Tax			
Profit After Tax		(25,49,768)	(927)
Less : Transferred to Current A/c in their Profit Sharing ratio as per deed		(25,49,768)	(927)
Balance			

For Gala Springs LLP

Smeet Gala
Designated Partner
DPIN : 07226753
Thane, 12-Jun-2024

GALA SPRINGS LLP.

Schedules forming part of Balance Sheet and Statement of Profit and Loss Account

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Partner's Contribution	Mar 24	Mar 23
Obligatory Contribution as per deed	12,46,000	12,46,000
	12,46,000	**12,46,000**

Contribution (Capital A/c)

1) Partner's Capital A/c (Fixed):	Mar 24	Mar 23
Kirit Vishanji Gala - PC	-	-
Vishanji Harshi Gala - PC	-	-
Taramati Vishanji Gala - PC	-	-
Rumie Kirit Gala - PC	-	-
Smeet Kirit Gala - PC	99,680	99,680
Saloni Kirit Gala - PC	-	-
Alpa Kiran Gala - PC	-	-
Nayna Gala - PC	-	-
Gala Precision Engineering Pvt. Ltd. - PC	11,46,320	11,46,320
Sub Total	**12,46,000**	**12,46,000**

2) Partner's Reserves A/c	Mar 24	Mar 23
Kirit Vishanji Gala - PR	-	-
Vishanji Harshi Gala - PR	-	-
Taramati Vishanji Gala - PR	-	-
Rumie Kirit Gala - PR	-	-
Smeet Kirit Gala - PR	(93,735)	1,10,246
Saloni Kirit Gala - PR	-	-
Alpa Kiran Gala - PR	-	-
Nayna Gala - PR	-	-
Gala Precision Engineering Pvt. Ltd. - PR	(10,92,961)	12,52,827
Sub Total	**(11,86,696)**	**13,63,073**
TOTAL	**59,304**	**26,09,073**

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Current Liabilities	Mar 24	Mar 23
Sundry Liabilities	3,19,470	35,321
TOTAL	**3,19,470**	**35,321**

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Other Liabilities	Mar 24	Mar 23
Advance received from Gala Precision Engineering Pvt. Ltd.	-	-
TOTAL	**-**	**-**



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Investments	Mar 24	Mar 23
Investment in Equity Shares		
Prestige H M Polymers Ltd.	-	5,050
Dhatu Sanskar Ltd	-	5,800
V P Poycon Limited	-	1,000
HMG Industries Limited	-	4,400
HMG Industries Limited - NCD	-	800
Gala Precision Engineering Limited - Investment	-	12,28,063
Gala Precision Shanghai Components	-	10,00,000
TOTAL	-	22,45,113

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Cash and Cash Equivalents	Mar 24	Mar 23
Balance with Bank	1,85,350	2,05,857
Cash on Hand	50,483	50,483
TOTAL	2,35,833	2,56,340

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Other Current Assets	Mar 24	Mar 23
TDS & Income Tax	1,42,941	1,42,941
Other Advance	-	-
Interest Accrued on Fixed Deposits	-	-
TOTAL	1,42,941	1,42,941

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Other Income	Mar 24	Mar 23
Gain on buy back of preference shares		
Dividend Income		
Sundry Balance written back	-	-
Interest Income	-	
Profit on sale of Gala Precision shares	14,31,937	
Profit on sale of mutual fund		
TOTAL	14,31,937	-

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Other Expenses	Mar 24	Mar 23
Bank Charges	-	927
Stamp Duty	-	-
Conveyance	-	-
Round off	-	-
Old investment written-off	17,050	
Professional Fees	23,089	-
TOTAL	40,139	927

For Gala Springs LLP

Gala.

Smeet Gala
Designated Partner
DPIN : 07226753
Thane, 12-Jun-2024